

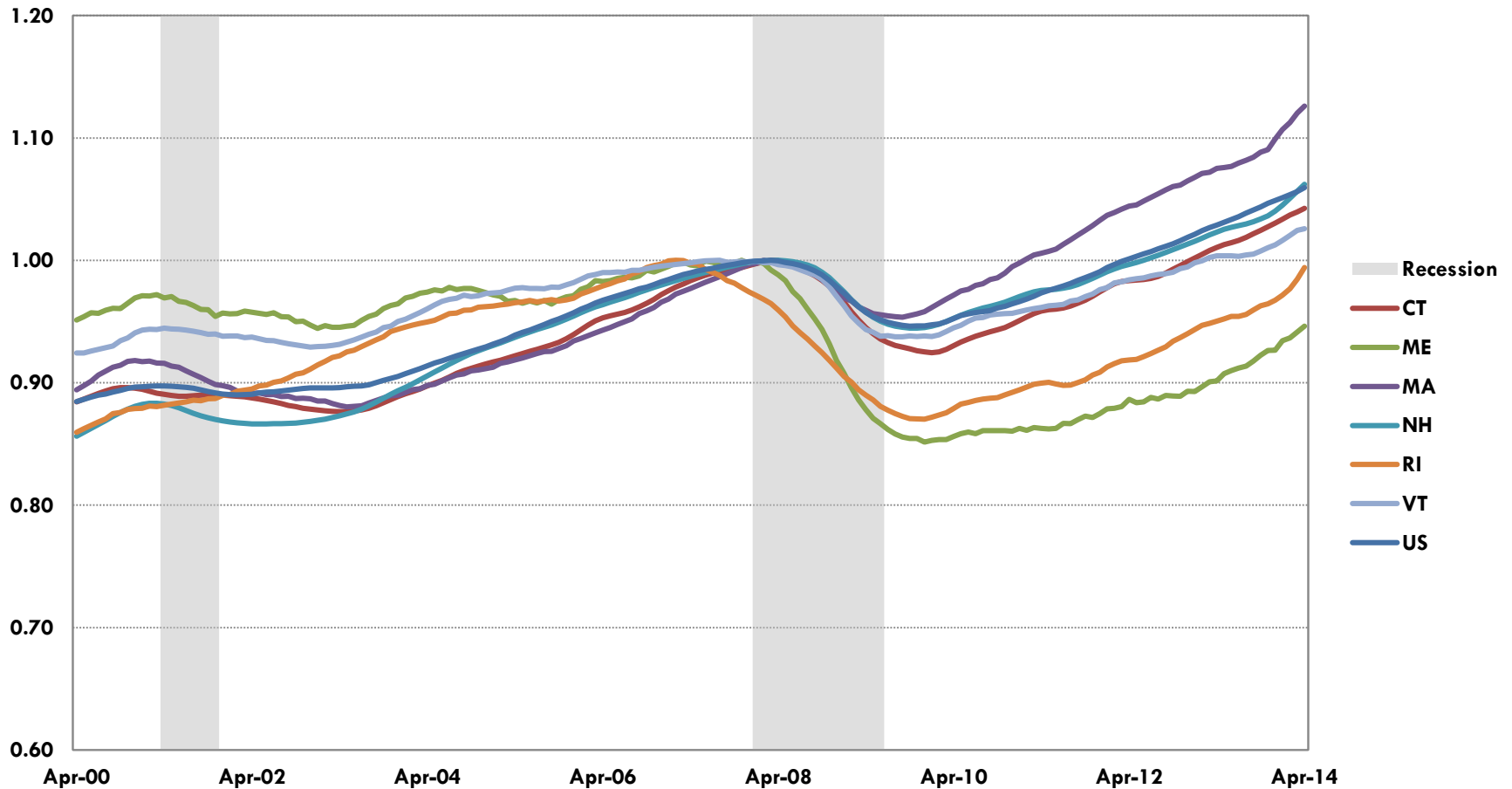
NEW ENGLAND ECONOMIC UPDATE

Presented to the New England Advisory Council
June 4, 2014

Mary Burke
Senior Economist
Federal Reserve Bank of Boston

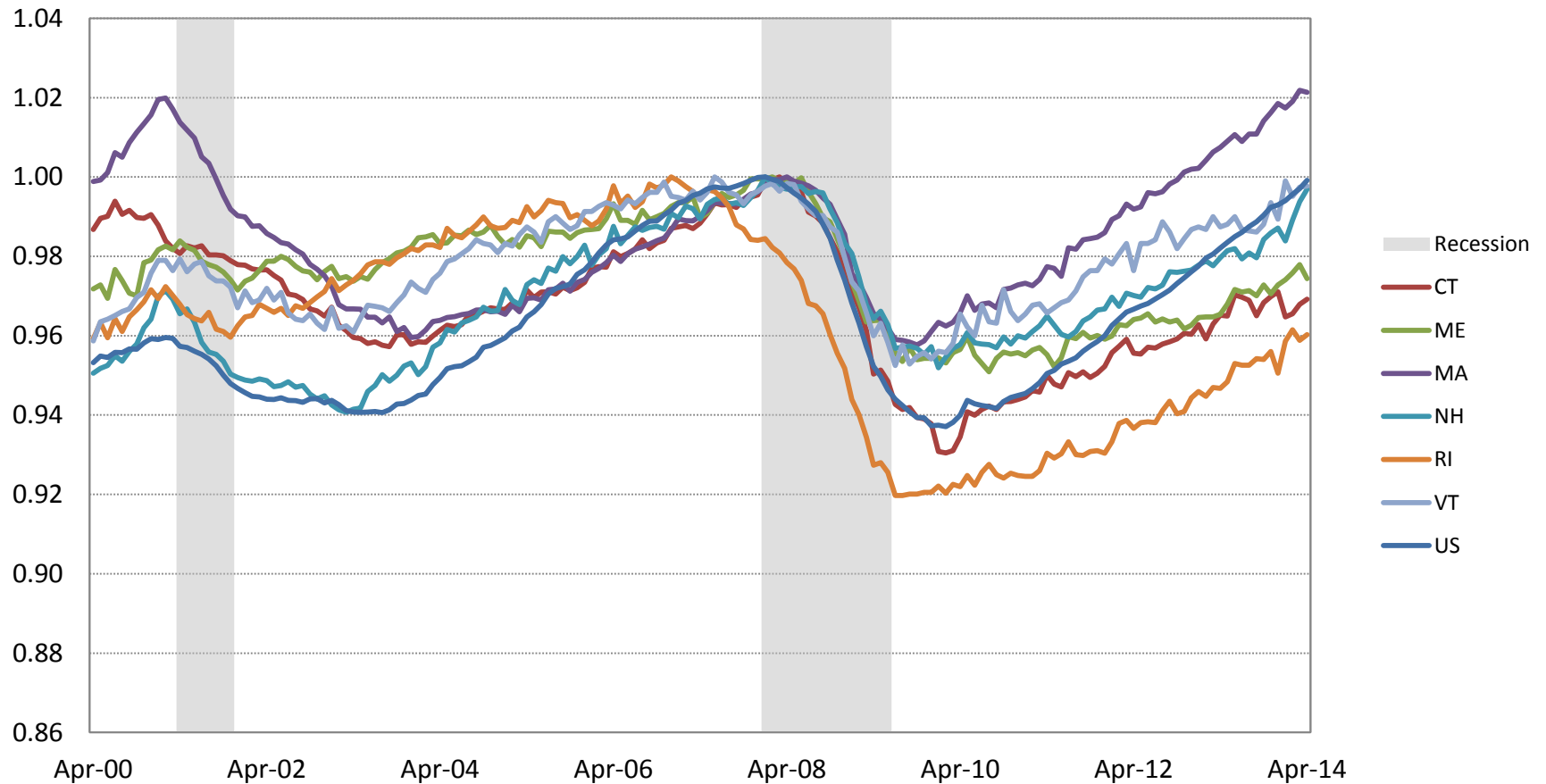
State Coincident Economic Activity Indexes

Indexed to Pre-recession Peaks



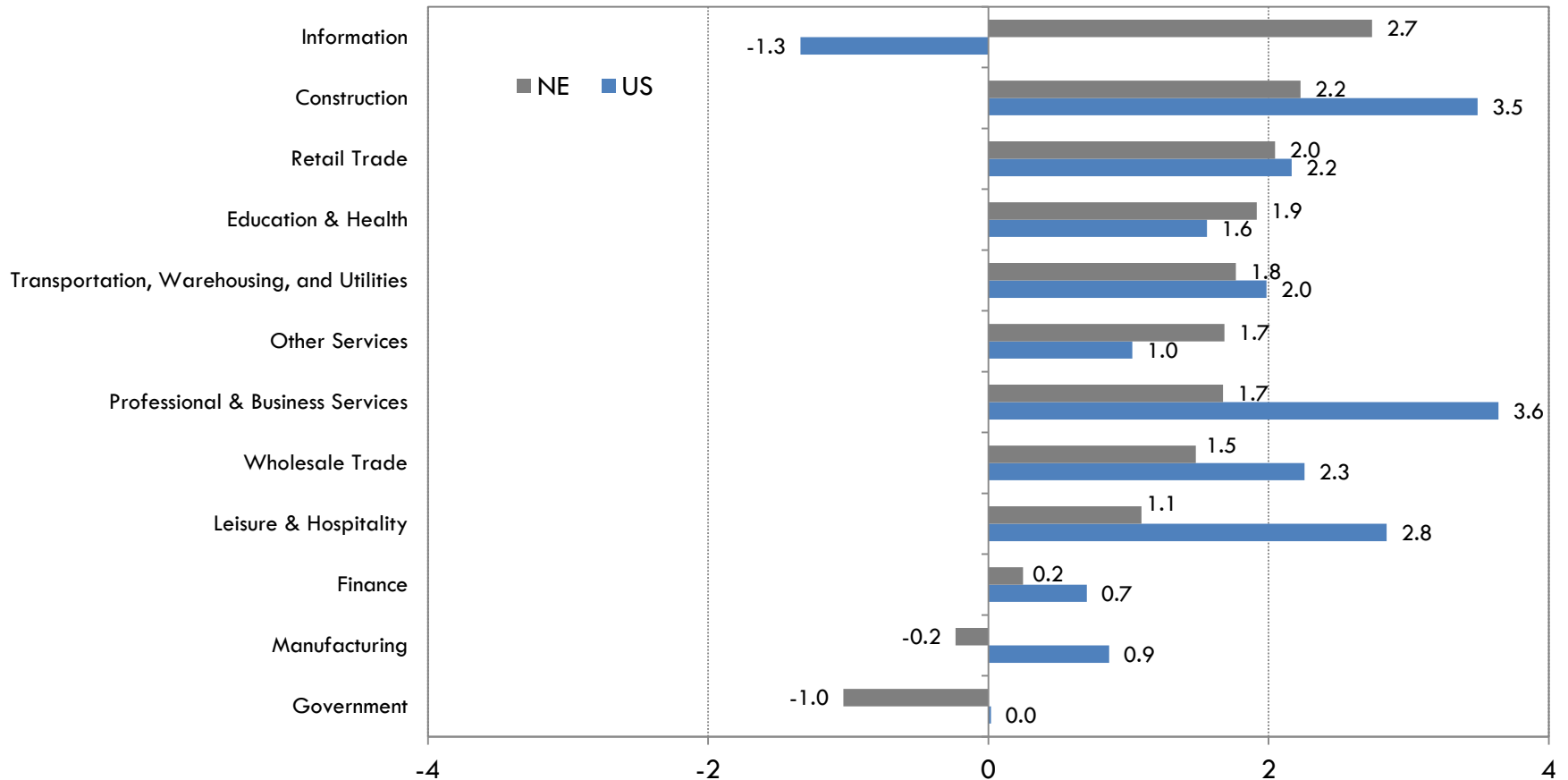
Non-Agricultural Employment

Indexed to Pre-recession Peaks

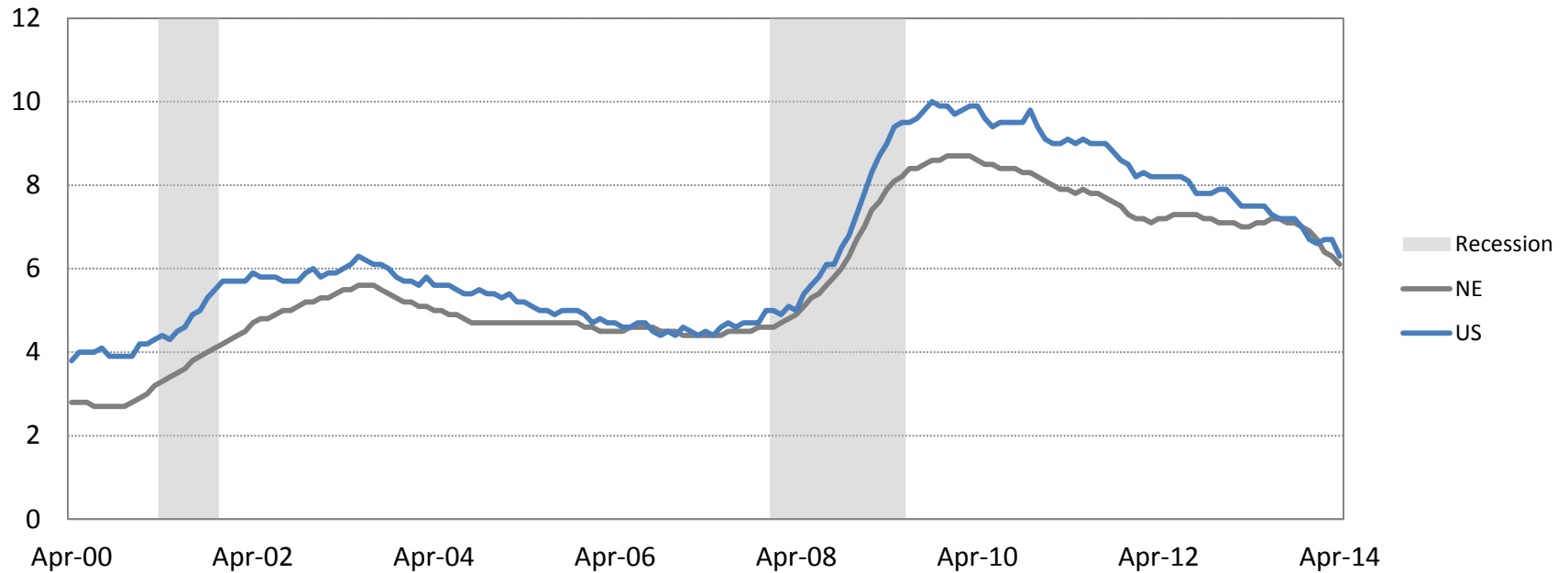


Employment Growth by Industry

Percent Change, April 2013 - April 2014

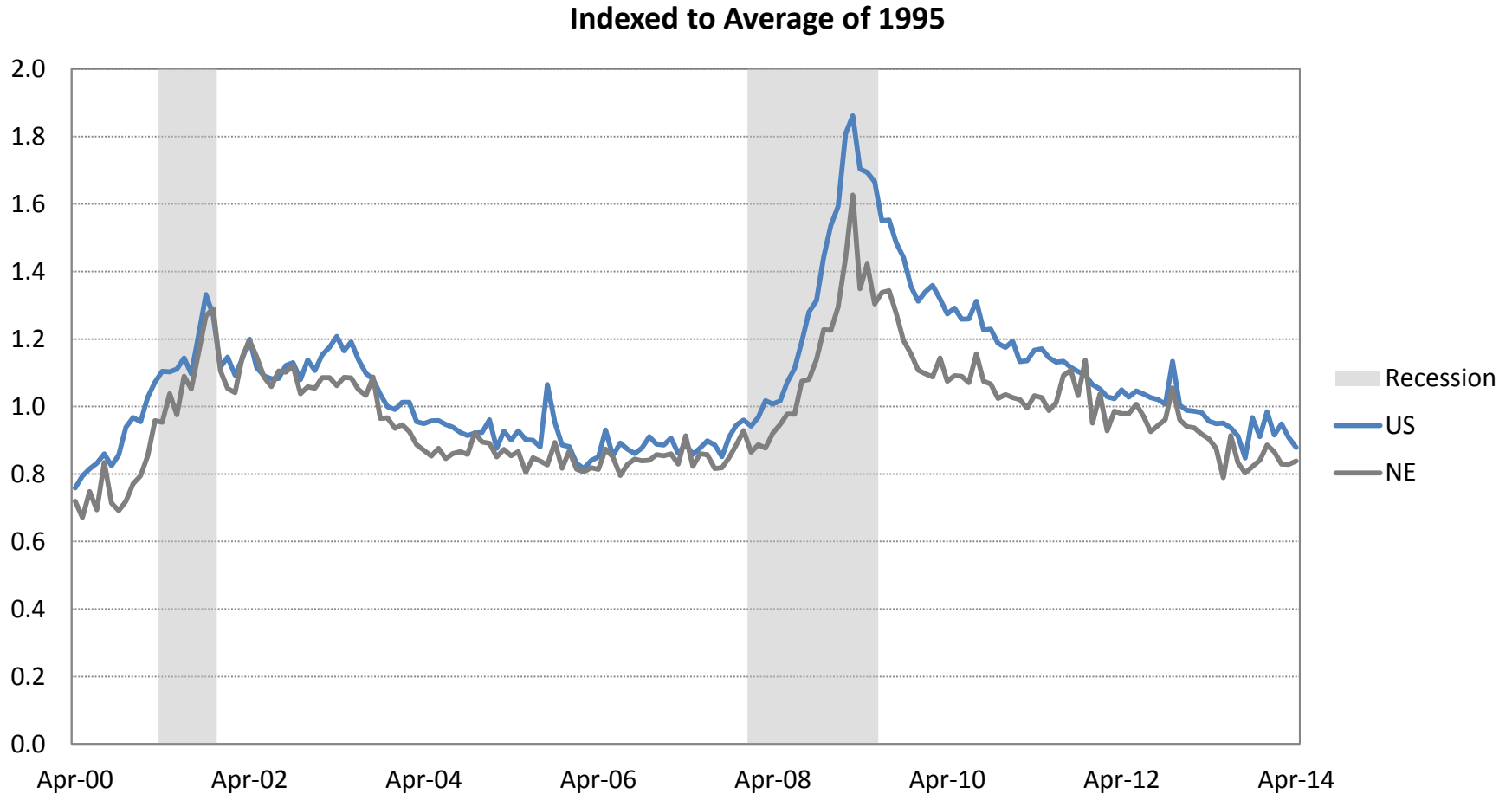


Unemployment Rates

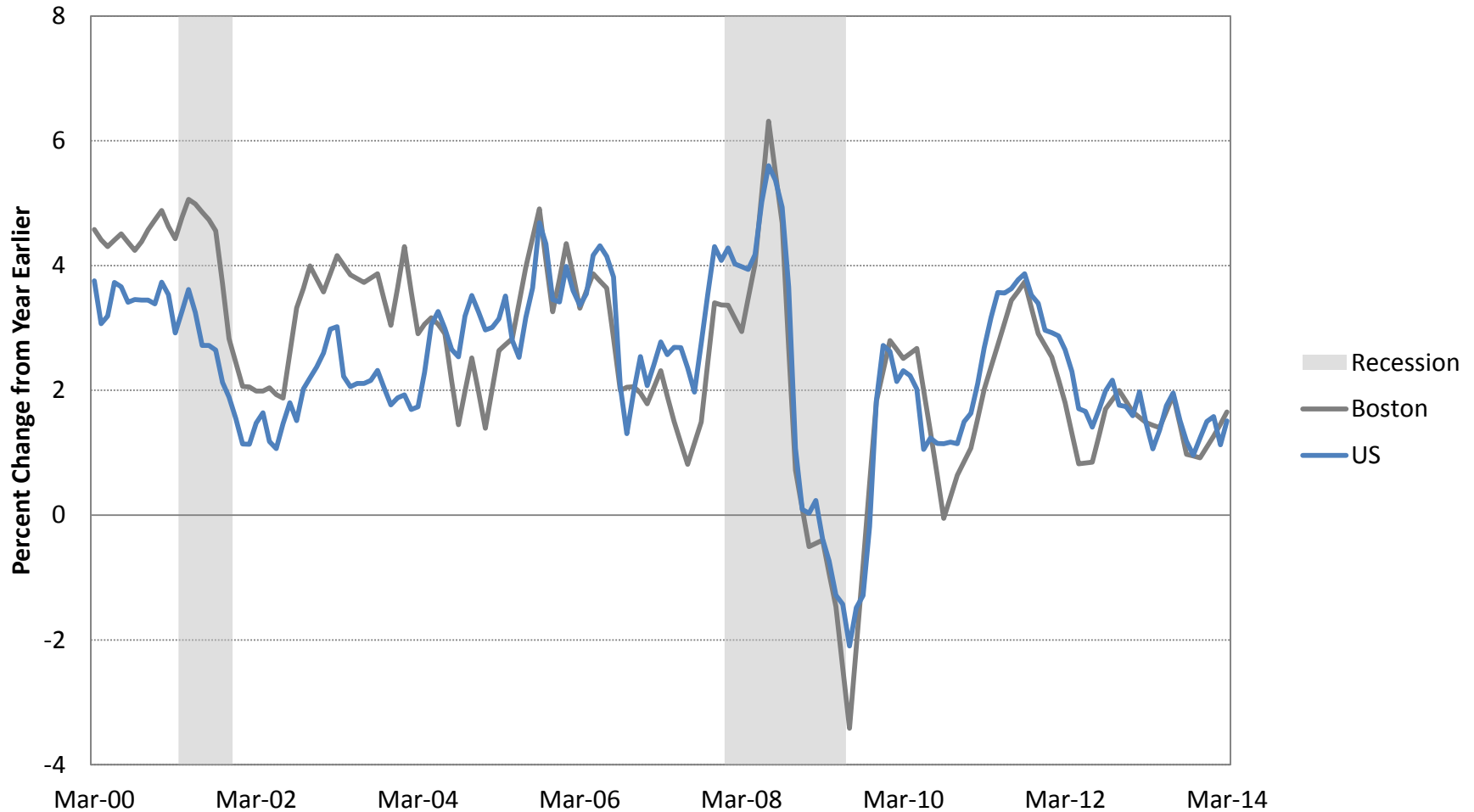


	Apr-13	Apr-14
United States	7.5	6.3
New England	7.0	6.1
Connecticut	7.8	6.9
Maine	6.8	5.7
Massachusetts	7.0	6.0
New Hampshire	5.3	4.4
Rhode Island	9.5	8.3
Vermont	4.2	3.3

Initial Claims for Unemployment Insurance

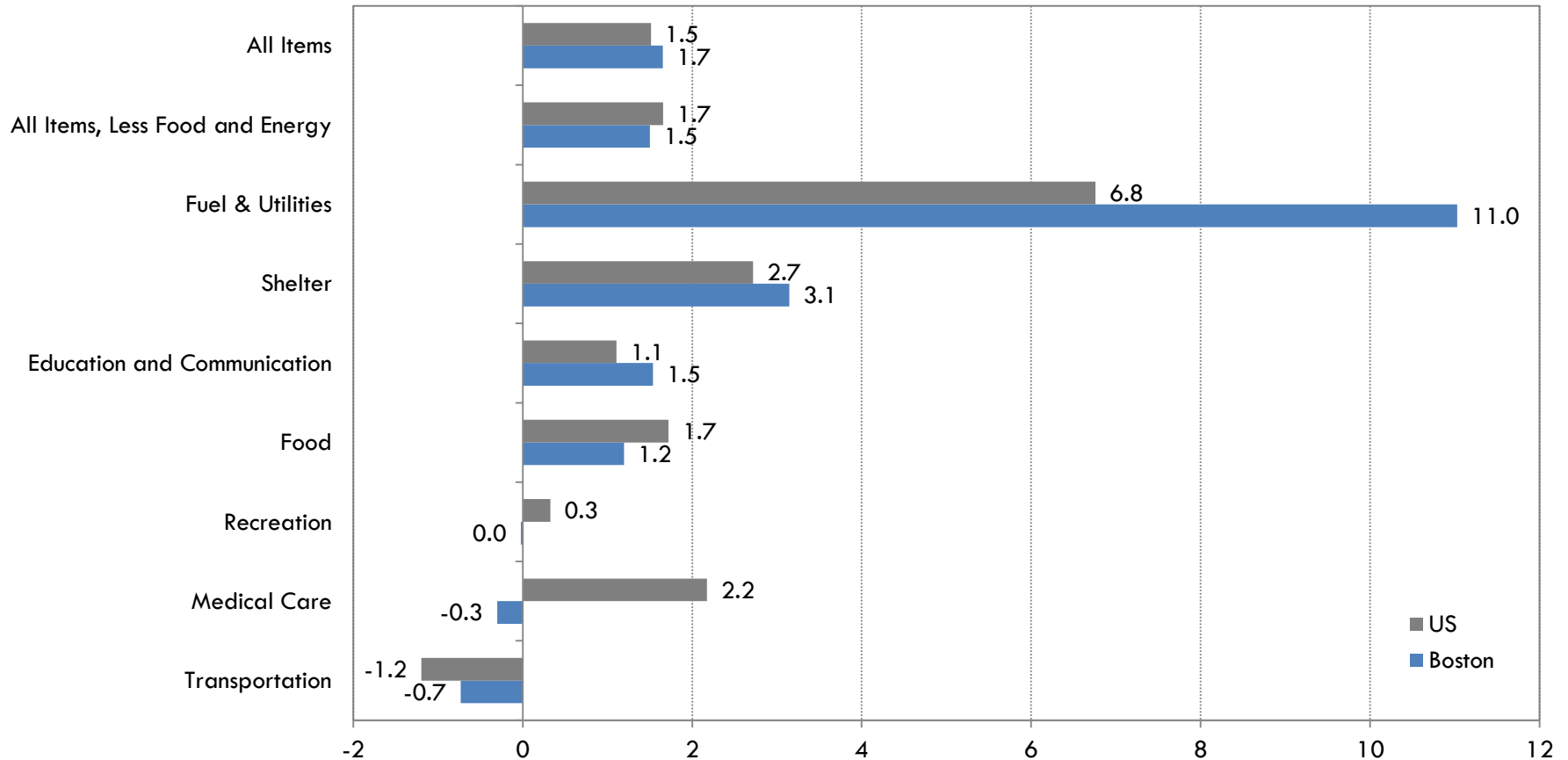


Consumer Price Index

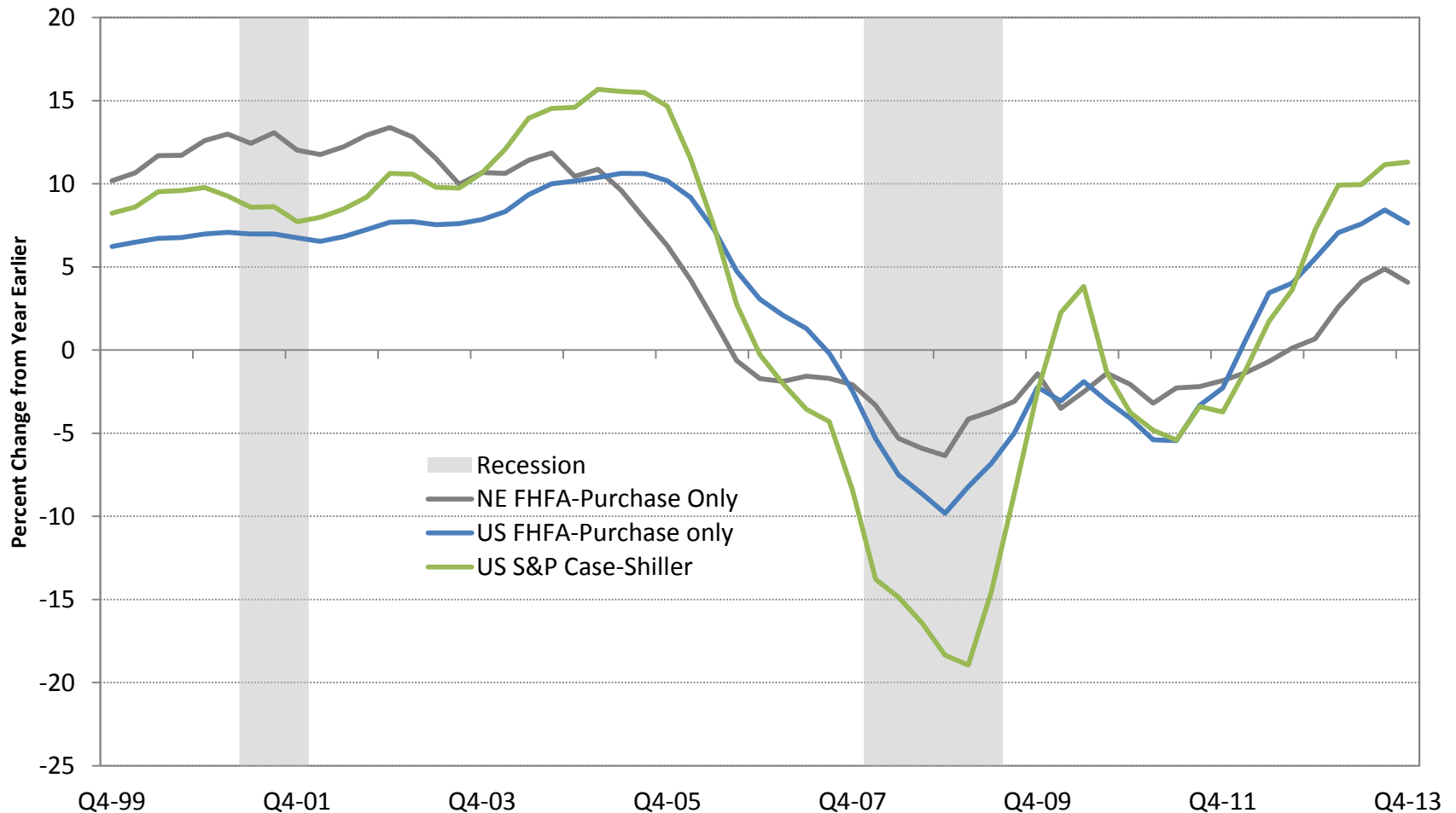


Components of the Consumer Price Index

Percent Change, March 2013 - March 2014

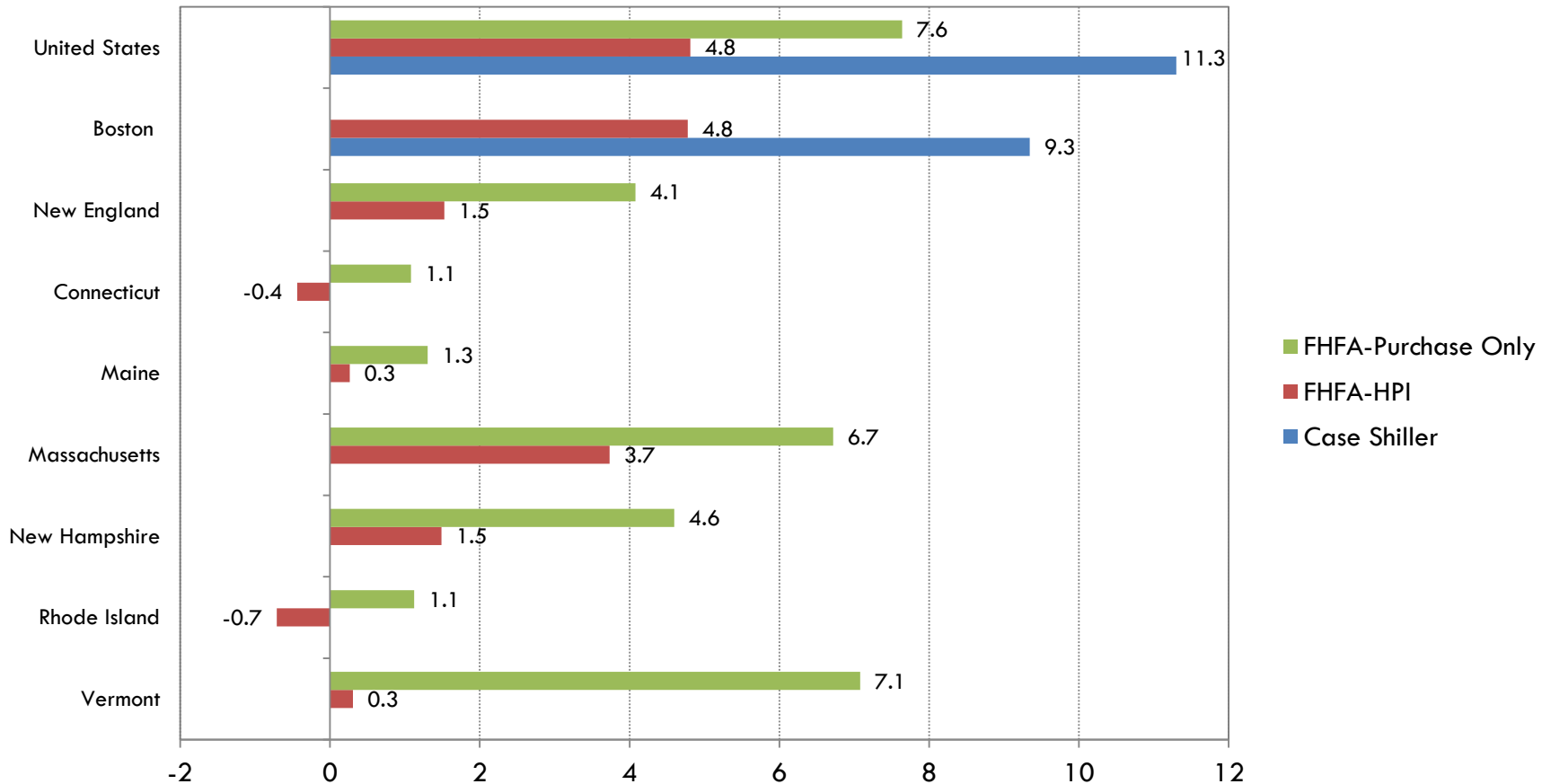


Repeat-Sales Home Price Index

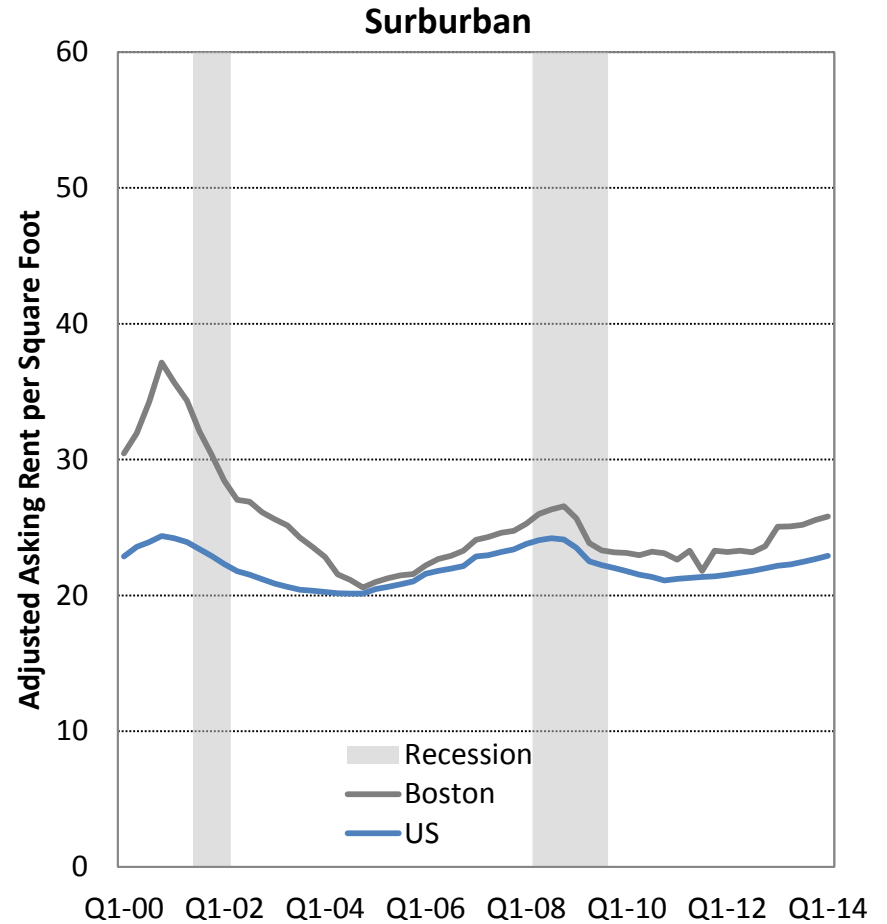
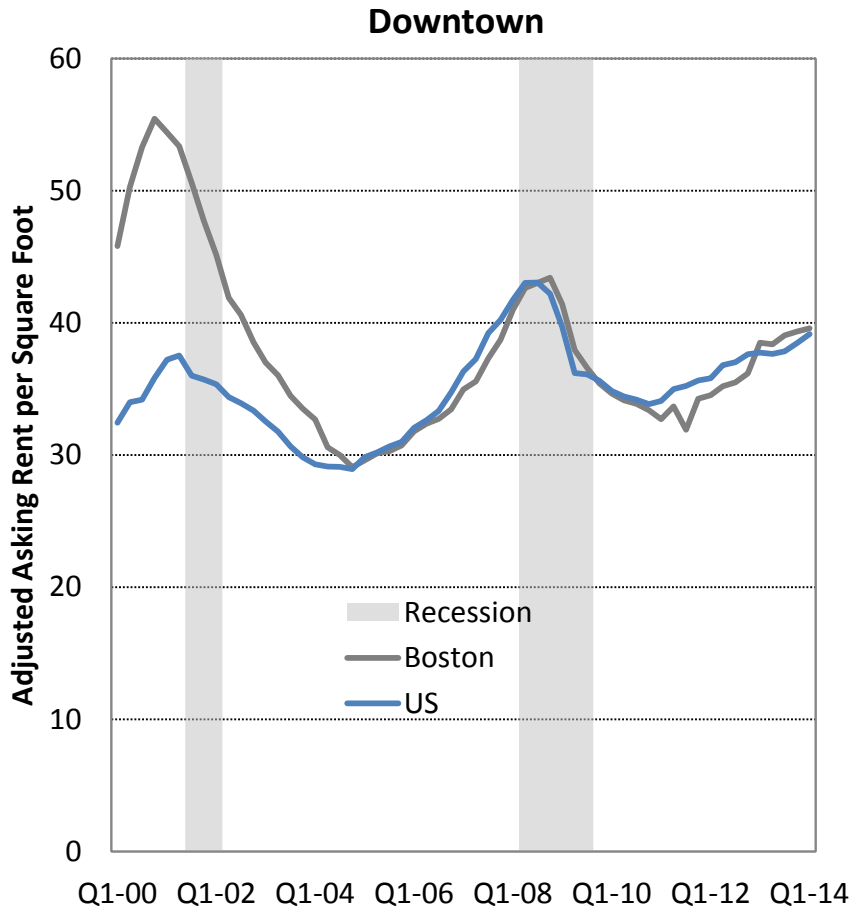


House Price Changes

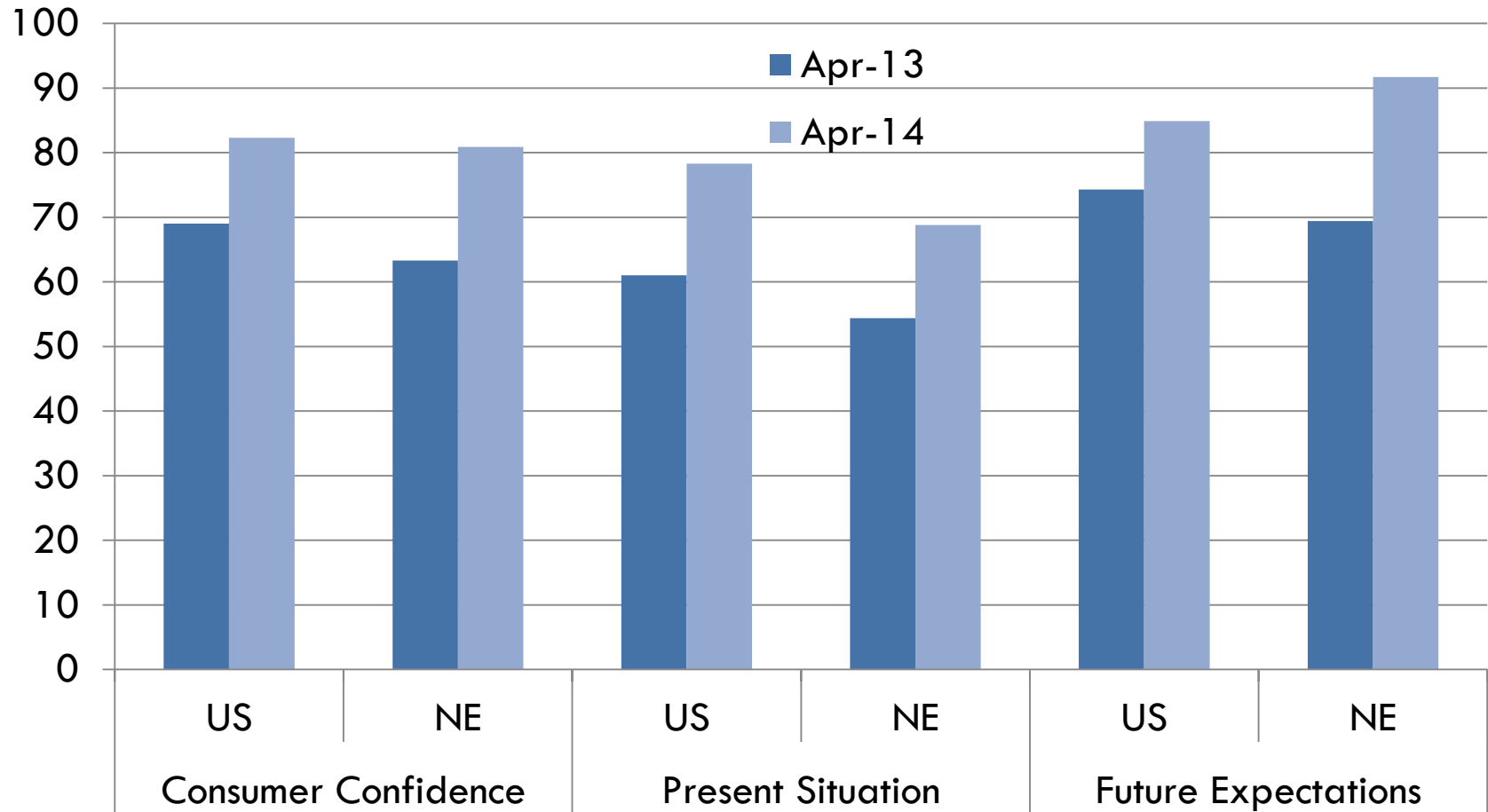
Percent Change, Q4 2012 - Q4 2013



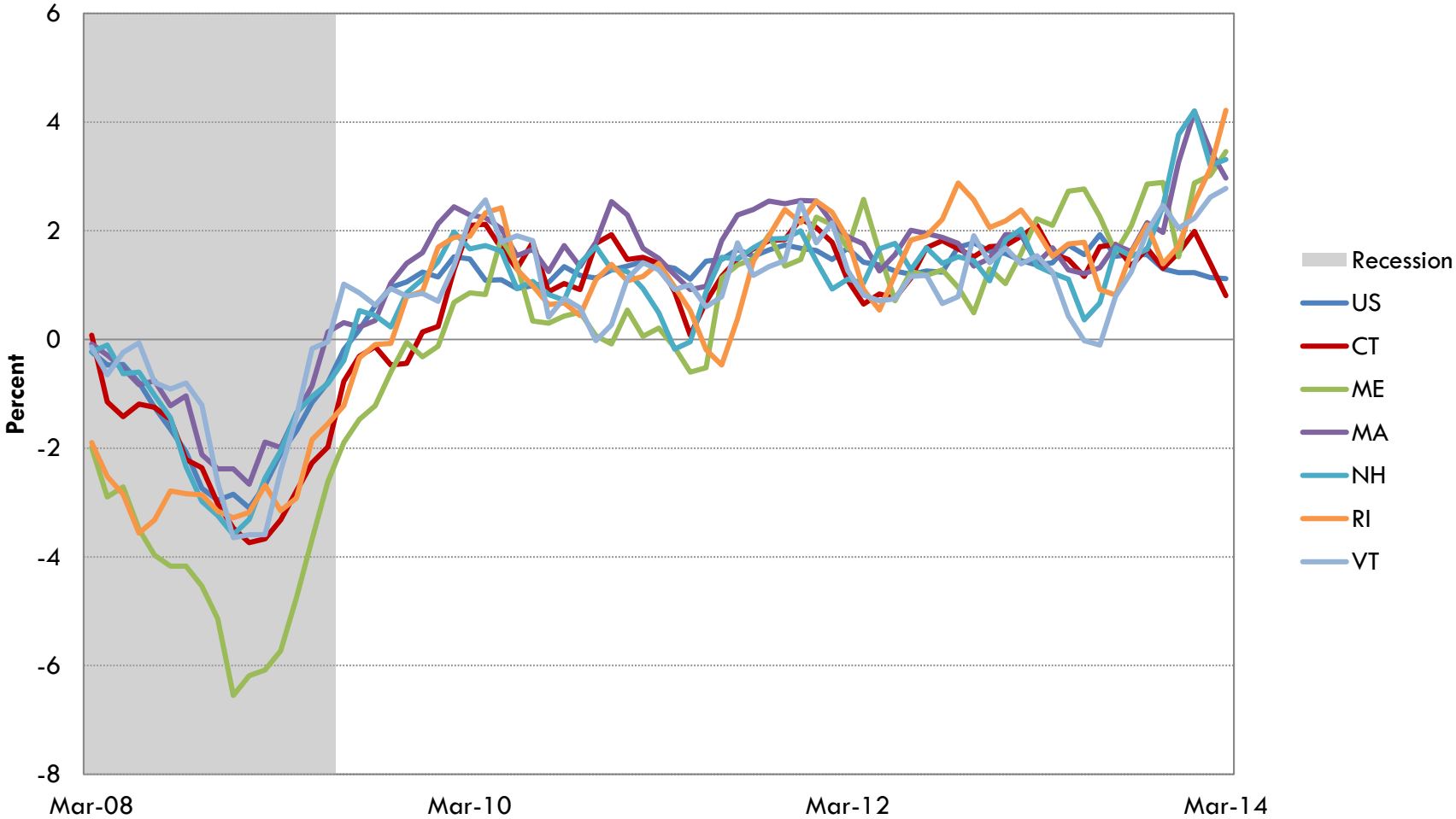
Office Rents



Consumer Confidence



State Leading Economic Activity Indexes



Source: Federal Reserve Bank of Philadelphia, NBER, Haver Analytics