

INDUSTRIES DRIVING THE RECOVERY: THE NORTHEAST REGION

Since the trough of the downturn, the Northeast region has experienced modest growth across a broad set of industries. Only four industries lost jobs between the fourth quarters of 2009 and 2010, with the largest decline coming from one of the region's smallest industries: Management of Companies & Enterprises (down 739 jobs, or 12.4 percent). In the earliest stages of the recovery, Health Care & Social Assistance continued to add jobs (up 2,700, or 4.1 percent). The Professional & Business Services supersector also added 2,700 jobs in the recovery, with gains in Professional & Technical Services

(5.9 percent) and Administrative & Support Services (9.9 percent). Most of the gains in this supersector came from two sub-industries: Scientific Research & Development (1,100 jobs) and Employment Services (1,550 jobs). Combined with the modest growth of most other industries, the region added 9,400 jobs, increasing employment by 2.3 percent in the first year of the recovering labor market.

Source: Massachusetts Executive Office of Labor and Workforce Development ES-202.

Note: Industries are sorted by size in Massachusetts in Q4 2010.

