

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This report is required by law: Section 5(c)(1) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)); section 10(b)(2) of the Home Owners' Loan Act (12 U.S.C. § 1467a(b)(2)); sections 102 (a)(1), 165, and 618 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. §§ 5311(a)(1), 5365, and 1850a(c)(1)); and sections 8(a) and 13(a) of the International Banking Act of 1978 (12 U.S.C. §§ 3106(a) and 3108(a)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2022

Month / Day / Year

Reporter's Name, Street, and Mailing Address

Leader Bancorp, Inc.

Legal Title of Holding Company

180 Massachusetts Avenue

(Mailing Address of the Holding Company) Street / P.O. Box

Arlington

MA

02474

City

State

Zip Code

I, Sushil K. Tuli

Name of the Holding Company Director and Official

President, CEO & Chairman of the Board

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Brian R. Taylor

SVP, CFO

Name

Title

781-646-3900

Area Code / Phone Number / Extension

781-646-3910

Area Code / FAX Number

Btaylor@leaderbank.com

E-mail Address

www.leaderbank.com

Address (URL) for the Holding Company's web page

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

DocuSigned by:
Sushil Tuli

Signature of Holding Company Director and Official

Date of Signature

For Federal Reserve Bank Use Only	
RSSD ID _____	
C.I. _____	

Is confidential treatment requested for any portion of this report submission?	0=No 1=Yes	<input type="checkbox"/> 0
In accordance with the General Instructions for this report (check only one),		
1. a letter justifying this request is being provided along with the report		<input type="checkbox"/>
2. a letter justifying this request has been provided separately ...		<input type="checkbox"/>
NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."		

Report Item 1: Annual Report to Shareholders

For holding companies not registered with the SEC, **indicate status of Annual Report to Shareholders:**

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

Checklist

The checklist below is provided to assist the holding company in filing all the necessary responses and verifying changes from the prior year to the various report items. The completed checklist should be submitted with the report. Please see section A of the General Instructions for additional guidance.

Verification of Changes

All Reporters must respond to the following questions by checking the Yes or No box below, as appropriate.

Did the holding company have changes to any reportable FR Y-6 items (2a, 2b, 3, or 4) from the prior year?

- Yes No

If checked Yes, complete the remaining checklist for Report Items 2a, 2b, 3, and 4. For each Report Item, indicate whether there are changes from the prior year by checking Yes or No below. See section A of the General Instructions for additional information.

Report Item 2a: Organization Chart

- Yes No

If checked Yes, the Reporter must submit the organization chart as specified in Report Item 2.a instructions.

Report Item 2b: Domestic Branch Listing

- Yes No

If checked Yes, the Reporter must submit the domestic branch listing as specified in Report Item 2.b instructions.

Report Item 3: Securities Holders

- Yes No

If checked Yes, the Reporter must submit the information as specified in Report Item 3 instructions.

Report Item 4: Insiders

- Yes No

If checked Yes, the Reporter must submit the information as specified in Report Item 4 instructions.

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

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(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

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Physical Location (if different from mailing address)

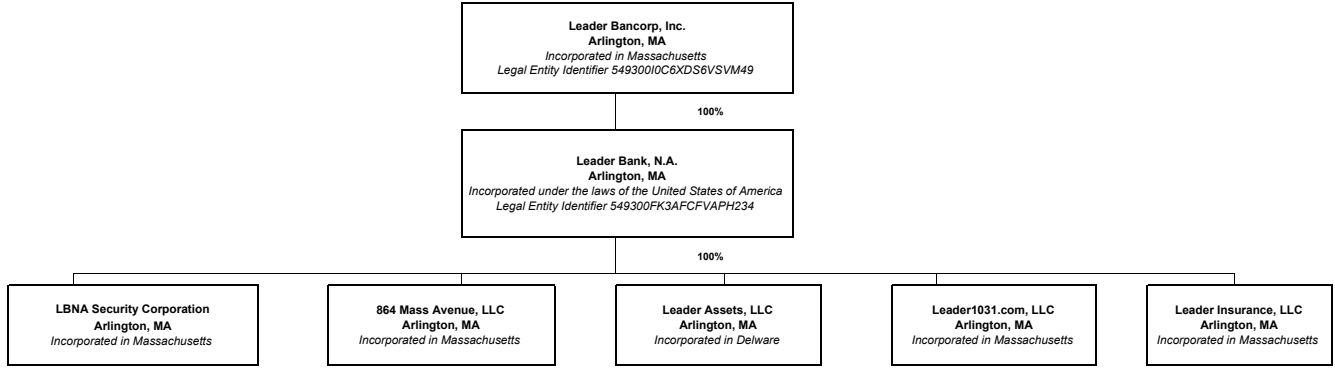
Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Form FR Y-6
Leader Bancorp, Inc.
Arlington, MA
Fiscal Year Ending December 31, 2022



* LEI N/A unless otherwise noted.
† For all partnerships and limited liability companies noted above Leader Bank is the general and managing partner otherwise noted.
‡ All entities legal address at: 180 Massachusetts Avenue, Arlington, MA 02474.

Branch Listing						
Date Opened	Popular Name	Address	City	State	Zip Code	Service Type
5/8/2002	East Arlington	141 Massachusetts Ave	Arlington	MA	02474	Full Service
6/29/2005	Central Square	675 Massachusetts Ave	Cambridge	MA	02139	Full Service
1/11/2008	Belmont	363 Pleasant St	Belmont	MA	02478	Full Service
9/9/2010	Burlington	50 Mall Road	Burlington	MA	01803	Full Service
12/12/2012	Arlington Heights	1201 Massachusetts Ave	Arlington	MA	02476	Full Service
5/29/2015	Boston Seaport Innovation District	48 Northern Avenue	Boston	MA	02210	Full Service

Form FR Y-6
Leader Bancorp, Inc.
Fiscal Year Ending December 31, 2022

Report Item 3: Shareholders

(1)(a)(b)(c) and (2)(a)(b)(c)

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2021

Shareholders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2021

(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Sushil K. Revocable Trust Sushil K. Tuli, Trustee* Belmont, MA, USA	USA	487,446 - 15.35% voting common stock			
Neil Tuli 2012 Irrevocable Trust u/d/t dated December 26, 2012 Robert McSweeney, Trustee** Arlington, MA, USA	USA	178,480 - 5.62% voting common stock			
Jay Tuli 2012 Irrevocable Trust u/d/t dated December 26, 2012 Robert McSweeney, Trustee** Arlington, MA, USA	USA	168,960 - 5.32% voting common stock			
Shawn Tuli 2012 Irrevocable Trust u/d/t dated December 26, 2012 Robert McSweeney, Trustee** Arlington, MA, USA	USA	168,960 - 5.32% voting common stock			
Anjali Prakash Chevy Chase, MD, USA	USA	167,000 - 5.26% voting common stock			
Leader Capital, LLC Sushil K. Tuli, Manager Belmont, MA, USA	USA	156,258 - 4.92% voting common stock			
The BVM Foundation Mukesh & Priti Chatter, Trustees*** Concord, MA, USA	USA	115,137 - 3.63% voting common stock			
CWN Trust Mukesh & Priti Chatter, Trustees*** Concord, MA, USA	USA	67,000 - 2.11% voting common stock			
Harder Family 2011, LLC Torrence Harder, Manager Palm Beach, FL, USA	USA	62,000 - 1.95% voting common stock			
Jay Tuli Family Trust u/d/t 7/17/17 Jay Tuli, Trustee**** Arlington, MA, USA	USA	60,387 - 1.90% voting common stock			
Entrepreneurial Ventures, Inc. Torrence Harder, President Palm Beach, FL, USA	USA	45,000 - 1.42% voting common stock			
Shawn Tuli Newtown Square, PA, USA	USA	23,420 - 0.74% voting common stock			
Neil Tuli Minneapolis, MN	USA	23,340 - 0.73% voting common stock			

Form FR Y-6
Leader Bancorp, Inc.
Fiscal Year Ending December 31, 2022

Report Item 3: Shareholders

(1)(a)(b)(c) and (2)(a)(b)(c)

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2021

Shareholders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2021

(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Mims Long Term Family Trust for Ashley Ware Torrence Harder, Trustee ^{^^} Palm Beach, FL, USA	USA	22,592 - 0.71% voting common stock			
Mims Long Term Family Trust for Margot Mims Torrence Harder, Trustee ^{^^} Palm Beach, FL, USA	USA	22,592 - 0.71% voting common stock			
Torrence Harder Palm Beach, FL, USA	USA	16,260 - 0.51% voting common stock			
Jay Tuli Arlington, MA, USA	USA	10,750 - 0.34% vested options on voting common stock			
Jay & Bindi Tuli Arlington, MA, USA	USA	9,520 - 0.30% voting common stock			
Torrence C. Harder 2009 Family Trust Torrence Harder, Trustee ^{^^} Palm Beach, FL, USA	USA	6,418 - 0.20% voting common stock			
Sushil Tuli Arlington, MA, USA	USA	6,250 - 0.20% vested options on voting common stock			
Tuli Family Trust u/d/t August 19, 2019 Shawn Tuli, Trustee [^] Palm Beach, FL, USA	USA	2,960 - 0.09% voting common stock			
Robert McSweeney Arlington, MA, USA	USA	2,500 - 0.08% voting common stock			
Zeugma Capital, LLC Jay Tuli, Manager Arlington, MA, USA	USA	2,100 - 0.07% voting common stock			
Horatii, LLC Jay Tuli, Manager Arlington, MA, USA	USA	1,000 - 0.03% voting common stock			

* Sushil Tuli has the sole power and discretion under the trust to exercise voting powers for securities held by the trust.

** Robert McSweeney has the sole power and discretion under each trust to exercise voting powers for securities held by the trust.

*** Mukesh & Priti Chatter have the power and discretion under each trust to exercise voting powers for securities held by the trust.

**** Jay Tuli has the sole power and discretion under the trust to exercise voting powers for securities held by the trust.

^ Shawn Tuli has the sole power and discretion under the trust to exercise voting powers for securities held by the trust.

^^ Torrence Harder has the sole power and discretion under the trust to exercise voting powers for securities held by the trust.

Leader Bancorp, Inc.
Fiscal Year Ending December 31, 2022

Report Item 4: Insiders

(1),(2),(3)(a)(b)(c), and (4)(a)(b)(c)

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more voting securities are held (List names of companies and percentage of voting securities held)
Sushil Tuli Belmont, MA, USA	N/A	Chairman, President, Chief Executive	Chairman and Chief Executive (Leader Bank)	N/A	20.47%	None	Leader Mortgage Company, Inc 100% One Eighty, LLC 100% Leader Systems, LLC 100%
Robert McSweeney Arlington, MA, USA	Attorney	N/A	N/A	Attorney Self-Employed	16.32%	None	None
Jay Tuli Arlington, MA	N/A	Director	President & Director (Leader Bank)	N/A	2.64%	None	Jlndi LLC 100% Zeugma Capital LLC 71% Horatii LLC 38% DWM Property Management 35%
Brian Taylor Framingham, MA, USA	N/A	SVP, Chief Financial Officer	SVP, Chief Financial Officer (Leader Bank)	N/A	0.65%	None	None
Heather Carrillo Boston, MA, USA	Investment Executive	Director	Director (Leader Bank)	Vice President Fidelity Investments	<0.01%	None	None
Peter Conrad Concord, MA, USA	Retired	Director	Director (Leader Bank)	N/A	0.10%	None	None
Priscilla Douglas Somerville, MA, USA	Consultant	Director & Secretary	Director (Leader Bank)	Consultant PHDouglas & Assoc.	0.19%	None	None
Charles Morrison, II Boca Grande, FL, USA	Retired	Director	Director (Leader Bank)	N/A	0.02%	None	None
VG Narayanan Newton, MA, USA	Professor	Director	Director (Leader Bank)	Professor, Harvard Business School	0.78%	None	None
Eric S. Silverman Lantana, FL, USA	Entrepreneur	Director	Director (Leader Bank)	General Partner Eastham Capital	2.55%	None	Kase Capital, LLC 100% Silverman Brothers, Inc 50% Eastham Capital, Inc. 37.5%
Peter Palandjian Cambridge, MA, USA	Real Estate Investor	Director	Director (Leader Bank)	Chariman / CEO Intercontinental Real Estate Corporation	2.00%	None	See next page

Form FR Y-6
Leader Bancorp, Inc.
Fiscal Year Ending December 31, 2022

Report Item 4: Insiders

(1),(2),(3)(a)(b)(c), and (4)(a)(b)(c)

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more voting securities are held (List names of companies and percentage of voting securities held)
Peter Palandjian Cambridge, MA, USA	Real Estate Investor	Director	Director	Chariman / CEO Intercontinental Real Estate Corporation	2.00%	None	Centrebrook, Inc. 33.33% Cosmo, GP, Inc. 33.33% Eliot Square Enterprises, Inc. 33.33% Harvard 111, Inc. 33.33% Intercontinental Bellingham Theater Corp. 50% Intercontinental Bellingham Theater Manager Corp. 50% Intercontinental Builders Corp. 51% Intercontinental Developers, Inc. 51% Intercontinental General Partners, Inc. 32.323% Intercontinental Management Corp. 51% Intercontinental Real Estate Corporation 51% Juniper Enterprises, Inc. 33.33% Juniper Ventures, Inc. 33.33% Marion 49, Inc. 33.33% One Bulfinch Management Corp. 100% Redwood Enterprises, Inc. 33.33% Twelve Hundred Management Corporation 100% Asia Ventures Co-Investment, LLC 40% Intercontinental Capital IX, LLC 27.67% Intercontinental Bellingham Theater, LLC (DE) 33% Intercontinental GP, LLC 50% Clifton Enterprises, LLC 33.33% Juniper Ventures B VIII, LLC 63.33% LAP, LLC 33.33% Soldiers Field Enterprises GP, LLC 100% 1200 Soldiers Field Road, LLC 37.97% Intercontinental Real Estate Advisors, LLC 26.67% Soldiers Field Fund II Investment, LLC 50% Intercontinental Capital Ventures, LLC 50% Juniper Ventures B-Europe VIII, LLC 63.33% P&S Family Limited Partnership 32% Juniper Enterprises Limited Partnership 33% Juniper Ventures Limited Partnership 33% Redwood Enterprises Limited Partnership 33% Soliders Field Enterprises Limited Partnership 49.50%